

KARAN BHAVNANI, CFA

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EXPERIENCE

WELLS FARGO

New York, NY

Summer Associate, Investment Banking - FIG Coverage

05/26 – 08/26

- Supported senior bankers advising Oaktree on its \$2bn strategic partnership with UWM, a leading mortgage lender, conducting MSR valuation and interest-rate sensitivity analyses, assessing pro forma leverage and liquidity under stress scenarios, and preparing diligence and investment committee materials to support transaction execution.
- Authored a Q2 2026 US insurance brokerage sector report for 200+ private equity clients, evaluating AI adoption, earnings performance, capital allocation priorities, and brokerage M&A valuation trends to support investment origination and sponsor engagement efforts leading to a 20% increase in M&A pipeline generation.
- Identified and underwrote regional bank acquisition opportunities for a Top 10 US Bank, assessing deposit franchise synergies, branch network expansion, and transaction economics.

AXIS CAPITAL

Mumbai, India

Associate, Investment Banking – FIG Coverage (09/22 – 05/25)

03/22 – 05/25

- Successfully supported senior bankers and clients by leading the timely, day-to-day execution of multiple equity capital market transactions in the FIG sector, totaling \$2.5B.
- Assessed restructuring strategies for Tata Group (\$403B market cap) such as the merger of its subsidiaries and the combined entity's prospective listing to optimize corporate structure and unlock subsidiary value.
- Leveraged personal connections to facilitate high-level discussions with key financial sponsors which led to a \$350M IPO mandate and helped build a \$1B pipeline of fundraising mandates for leading banks.
- Contributed to the establishment and early success of the Financial Sponsors group, tailored for 50+ PE clients, driving deal flow and boosting revenue by nearly 40%.
- Managed team of two IB analysts, delivering exceptional executions of multiple transactions including a \$125M IPO, while simultaneously fostering skill development and maintaining morale.
- Analyzed portfolio performance and company specific valuations using comparable company analysis and precedent transaction analysis for global PE firms including Blackstone, Bain Capital, and Carlyle, offering insights on exit strategies and potential acquisitions.

Analyst, Investment Banking – FIG and Healthcare Coverage (03/22 – 09/22)

- Contributed to the development of financial services and healthcare sector industry reports that drove a greater than 25% boost in new business opportunities.
- Aided in the origination and execution of the \$250M IPO of India's leading diagnostics chain, while shaping investor positioning.
- Partnered with senior leadership at Axis Bank to identify strategic merger opportunities worth \$3B in previously untapped non-lending segments including insurance, wealth management, and securities broking.
- Created automated peer comp sheets, reducing data entry time and errors by approximately 70% and 25% respectively.

DELOITTE

Mumbai, India

Senior Associate, Statutory Audit (09/20 – 10/21)

09/18 – 10/21

Associate, Statutory Audit (09/18 – 09/20)

EDUCATION

CARNEGIE MELLON UNIVERSITY, TEPPER SCHOOL OF BUSINESS

Pittsburgh, PA

Master of Business Administration – MBA

05/27

UNIVERSITY OF MUMBAI

Mumbai, India

Bachelor of Commerce

10/20

ADDITIONAL INFORMATION

- Technical Skills: Excel, PowerPoint, Word, and Python
- Interests: Hiking, marathons, soccer, travelling
- Certifications: Chartered Financial Analyst (CFA), Chartered Accountant (US CPA equivalent)